



The Retailers Association

Serving Members Australia Wide™

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Mr Rudd: Scrap the ETS Tax or issue a pre-emptive apology for the Billions of dollars in waste

Driscoll: "The Prime Minister must outline the compensation measures of the looming ETS disaster"

26 February 2010

Scott Driscoll, National Executive Director of **The Retailers Association**, has warned that the Rudd Government would not be able to sustain the massive amounts of compensation that would be required following the introduction of an ETS scheme.

Citing the insulation scheme debacle that resulted in a "first step" of \$41 million in compensation to affected installers, Mr Driscoll said all Australians should now be extremely concerned with a Rudd extreme-green ETS tax if they weren't already.

"We are told that the last ETS proposed by the Rudd Government was going to cost every Australian household an extra \$1,100 per year," said Mr Driscoll.

"What is certain following the insulation debacle is that there is absolutely no way this government could sustain the level of compensation a multi Billion dollar ETS tax would require when they can't even get a \$250 million dollar home insulation scheme right."

"Australian small business simply can't sustain the \$1,100 or more per household being sucked out of the "real economy" at a time we are struggling to push out of a global economic meltdown," said Mr Driscoll.

"That new ETS Tax will hit each and every household with \$1,100 more of a burden every year. I call on the Prime Minister to scrap the ETS Tax or pre-emptively give his shallow apology now and get on with working out how he will pay the billions of dollars in compensation for it," said Mr Driscoll.

Note: Joint Media Doorstop on **Friday, 26 February 2010 at 10:00am**

Scott Driscoll,
National Executive Director of The Retailers Association and Luke
Hartsuyker MP,
Shadow Minister for Consumer Affairs, Financial Services,
Superannuation and Corporate Law

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