



United Retail Federation

Serving Members Australia Wide™

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Rudd Super Tax Kills Mining Boom, Destroys Small Business and Costs Thousands of Jobs

Driscoll- "We will fight this new tax"

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Retailers are set to campaign against the proposed super tax with the **United Retail Federation**, a peak national industry association representing the retail sector across Australia, saying that the Rudd Government's Super Tax will have a dramatic flow-on effect through the entire economy with small businesses set to close and adding that thousands of jobs will be lost.

Scott Driscoll, National President of the **United Retail Federation**, has said that as a result of the 40% tax on profits many small businesses and retailers will fold following the movement of mining operations off shore.

"The Rudd Super Tax will not only send mining operations offshore it will kill thousands of small businesses that have barely survived because of the mining boom," Mr Driscoll said.

"This is effectively another company tax and will cost thousands of jobs.

"Small Business has always benefited greatly from the mining sector. Even in our nation's most severe drought, the presence of the mining industry managed to boost our employment dramatically in regional areas.

"No business is an island. In fact, there are thousands of small businesses and retailers around this country who owe their very existence to the benefits that the mining sector brings.

Another \$7 billion has been wiped off the stock market value of Australian mining companies and Mr Driscoll said the Super Tax was also undermining returns from super funds investing in major mining companies.

"This is the tax that killed the mining boom."

**For further comment please call Scott Driscoll on
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