



**United Retail Federation**

*Serving Members Australia Wide™*

## MEDIA RELEASE

### Smiling Shoppers on High Aussie Dollar

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**Scott Driscoll**, National President of the **United Retail Federation**, has said that the high Australian dollar has resulted in a windfall for many consumers in the areas of technological and electrical goods, clothing, furniture and white goods.

Mr Driscoll is currently attending the **\*\*SPAR Australia Supermarket National Expo\*\*** which will see hundreds of retailers converge on the Gold Coast, for what will be the preparations for a optimistically bumper period in Christmas retail sales.

“The high Australian dollar certainly is putting a smile on the dial of consumers leading into the Christmas trading period and shoppers would be wise to take advantage of it,” Mr Driscoll said.

“Consumers are going to benefit from bargains across the board as a result of the higher dollar so it is certainly a time to get in early and save plenty.

“A higher Australian dollar is really a good problem for retailers rather than the prospect of higher interest rates leading into the Christmas season which we would be strongly advising the Reserve Bank to hold off on until at least the new year,” Mr Driscoll said.

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**For further comment please call Scott Driscoll on 0413 831 045.**

**\*\*Please Note: Scott Driscoll will be available for interview at the SPAR Australia Supermarkets National Expo from 11am at Jupiters Casino on the Gold Coast**