



United Retail Federation

Serving Members Australia Wide™

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Retailers Call for 'Revolution' with Canadian Style Small Business Bank

Wednesday, 3 November 2010

A key peak national industry body representing thousands of retailers and small businesses Australia wide, the **United Retail Federation**, has declared war on the country's major banks calling the most recent rate rise moves "The Great Australian Bank Robbery".

Scott Driscoll, National President of the **United Retail Federation**, said that his organisation would be launching a widespread campaign that would "strike at the bottom line of the major banks" and its central big idea would be the establishment of a Government-backed business development bank for small businesses.

"The small business revolution that will lead the charge against The Great Australian Bank Robbery that is the price gouging and scurrilous behaviour of many of our major banks is firmly within our crosshairs," Mr Driscoll said.

"These banks are about to learn there is a new sheriff in town with six shooters loaded with their names on the bullets. Gillard and Swan don't have the backbone to fight for what is right and the banks know it. But the banks will find out when I point the gun at them I won't be taking prisoners.

"There is a tidal wave coming that will sweep away the arrogance of the major banks that have taken for granted their customers and their responsibility to them.

"There won't be a place in this country where a bank will not feel this backlash. There will not be an excuse that will suffice the Australian small business sector and the community at large.

"The lack of competition in our banking sector has almost been a furphy in itself. There is no real competition. Australia needs a competition adrenalin shot in the banking sector and that is our primary objective.

"When we look at countries like Canada we think we really have been left behind on this front and have been taken for a ride for far too long. We want a revolution and that is what we are going to start with this campaign," Mr Driscoll said.

ENDS

For further comment please call Scott Driscoll on 0413 831 045.